

Press Advisory

No. 2 / Cologne, May 2012

Carbon, Energy and Clean Tech Market actors meet at CARBON EXPO in Cologne

With questions surrounding carbon markets and climate finance needing answers, there is an opportunity to participate in the leading Global Trade Fair and Conference for Carbon, Energy and Clean Tech Markets taking place in Cologne, May 30-June 1.

At a time when the carbon market is in transition - EU emissions prices are sharply lower, a federal US cap and- trade program is distant, and a fully global climate treaty with legal force is not slated to come into force until 2020 - the 9th edition of CARBON EXPO provides a unique forum for world leaders, experienced carbon market participants and new players to come together to discuss best practices, share expertise and develop business opportunities related to greenhouse gas emission reductions.

"Ask any CEO and he or she'll tell you: Pressure to reduce greenhouse gas emissions is only going to increase over time. That's why market-based approaches are critical now, and why they'll be critical into the future. CARBON EXPO is to be congratulated for, year after year, creating a space where the entire carbon market community comes together to take its bearings and plot a way forward. I look forward to this year's edition", said Christiana Figueres, Executive Secretary of UNFCCC.

Carbon finance is expanding in developing countries that go beyond trading. The intersection of traditional carbon trading and the broader area of climate finance offers enormous possibilities for innovation.

"We are going to start seeing green bonds coming to fruition, we're going to perhaps see new financing mechanisms around climate adaptation and I think we're going to see new markets around the world - starting with Australia but



CARBON EXPO
Köln, 30th May -1st June
2012

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moving into some of the pilots in China, potentially action in South Korea, and a variety of jurisdictions in Latin America are exploring various forms of carbon trading. So I actually think we're moving into a period of expansion that could be really interesting" said Dirk Forrister, the newly appointed President and CEO of the International Emissions Trading Association (IETA), who previously chaired the U.S. White House Climate Change Task Force from 1997 to 1999.

Also on the program at CARBON EXPO 2012 are sessions on countries that are developing emissions trading schemes within their borders, such as Australia, New Zealand and China. With the current decentralization of the carbon markets an analysis of national or regional carbon market developments is of great interest.

"In working with our developing country clients over the last year, several positive trends have surfaced to reinforce interest in market based solutions for greenhouse gas mitigation. Participants in the World Bank's Partnership for Market Readiness such as China, Brazil, and Mexico are taking the lead to develop low-carbon initiatives and piloting market-based instruments to achieve their goals", said Rachel Kyte, Vice President for Sustainable Development at the World Bank.

CARBON EXPO continues to provide insights on the core markets - the EU ETS and the Clean Development Mechanism and Joint Implementation - as well as international climate negotiations. Meanwhile EXPO participants will also focus on new market mechanisms that are being established that have the potential to offer scaled-up and efficient and low-cost abatement opportunities for developing countries.

Organized in parallel to the CARBON EXPO Conference, a series of side events will feature over 40 sessions with discussions of the latest carbon instruments and services, including industry case studies, interactive discussions and networking opportunities. These include:

- **CarbonFix:** 5 years Climate Forestation Projects
- **European Investment Bank:** Half-way through NER300 sales: lessons learnt

- **FairClimateFund:** Pro-poor and Fair Trade Carbon Projects
- **Gold Standard:** The Gold Standard Foundation: Exciting Innovations
- **GreenX** - Green and Grey CERs: An Outlook at Prices, Contracts and Market Dynamics
- **KfW:** New market mechanisms
- **Norton Rose:** Managing Carbon Disputes - Best Practice Notes from the Field
- **UNFCCC:** The new market-based mechanism: status update

Further information about the trade fair and congress (including photos and information on media services) is available on the Press website (www.carbonexpo.com), by calling +49 (0)221 821-2960, or by sending a fax enquiry to +49 (0)221 821-3285.

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