

Jointly organized by:



Press release

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Final Report

CARBON EXPO 2009 puts the carbon market front and centre on the road to Copenhagen

Around 3,000 visitors attending the carbon market's leading global trade fair and conference in Barcelona, Spain, heard market leaders and policy makers discuss the carbon market's pivotal role in the lead up to Copenhagen

From May 27th to 29th international emissions trading was the topic at the Barcelona exhibition centre. Leading greenhouse gas (GHG) market representatives met there at the sixth CARBON EXPO to share experiences and gain knowledge of current topics and trends, technologies, projects and services. 276 exhibitors from 83 countries and around 3,000 visitors from 111 countries attended the carbon market's leading global trade fair and conference for emissions trading, carbon abatement solutions and new technologies in Barcelona for the first time, organised by the World Bank, the International Emissions Trading Association (IETA), Fira Barcelona and Koelnmesse. Among the exhibitors were high-level government representatives from 47 developing countries and countries with economies in transition, who, with support from the World Bank, presented their current emission reduction projects and the related investment and development opportunities.

New World Bank figures announced at CARBON EXPO show that the international emissions market continues its rapid growth. Announced at CARBON EXPO the global market doubled in 2008 and now totals US\$126 billion (€90 billion) – despite the turmoil in the financial world. The report went on to say that long-term prospects for the market are strong. In light of the positive development of CARBON EXPO and the continuing growth for the global carbon emission reductions market the organisers were extremely pleased with the results of CARBON EXPO. In a joint statement they said: "The



CARBON EXPO

Barcelona, 27 - 29 May 2009

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number of visitors and exhibitors testifies that despite the financial crisis, the importance of emissions trading is clear. We are pleased that we could bring together all relevant market players – companies, industrialized and developing countries. The positive response that we have received from exhibitors and visitors shows us that CARBON EXPO generated fresh momentum for the entire emissions trade and carbon market. Barcelona was indeed a good choice for CARBON EXPO as the venue.”

The Critical Role of Carbon Finance

This year's CARBON EXPO featured again an extensive conference program. The participants benefited from the know-how of more than 250 speakers. Among these were a number of high-level speakers including José María Figueres Olsen, Former President of Costa Rica & Chairman of Metropolis Global, and Ruud Lubbers, Former Prime Minister of the Netherlands and Chairman of the Council for the Rotterdam Climate Initiative. Keynote speaker in the opening ceremony, attended by 1,100 participants, was Ricardo Lagos, Special Envoy on Climate Change for the United Nations Secretary-General Ban Ki-moon and Former President of Chile and President of the Club Madrid. President Lagos laid out for the conference the current status of the international climate change negotiations and the crucial role that carbon finance must play in the future. CARBON EXPO 2009 was the last major carbon market event on the road to the ministerial meeting in Copenhagen in December. Nine high level plenary sessions, 28 interactive workshops and 55 exhibitor's side events took place during the last three days in which the present situation, current trends, future outlook and development possibilities were presented and discussed. The organisers addressed all aspects of the GHG market which were subdivided into a Project Stream, a Traders Stream, a New Market Stream and a Cities and Carbon Finance Stream. The Cities and Carbon Finance Stream showed that rapidly increasing urban populations, their need for power and water, and their vulnerability to climate change impacts make cities one of the most urgent areas for climate policy and action.

Carbon market doubles despite recession

CARBON EXPO 2009 started with a World Bank press conference releasing the “State and Trends of the Carbon Market 2009” report together with IETA's fourth edition of the “GHG Market Sentiment Survey”. A large number of representatives from the international press visited the press conference to

gain knowledge of the latest developments and trends in the carbon market. According to the "State and Trends of the Carbon Market 2009", the global carbon market increased from US\$30 billion in 2006 to over US\$64 billion in 2007, and has again doubled in 2008 to more than US\$126 billion.

However the report notes that the value of transactions from CDM projects in developing countries declined by 12% to an estimated US\$6.5 billion in 2008 with an average price of US\$16.8 per tonne of CO₂e. The EU recently approved an Energy and Climate Change package committing to reduce emissions by 20% by 2020, with a promise to reduce even more if other countries join an international agreement to be negotiated in Copenhagen later this year. The United States is also considering a comprehensive climate change policy. These two proposals together could present an opportunity to scale up the supply of emission reductions from developing countries. *"As one response to the climate crisis a deep and global carbon market continues to hold the promise to deliver significant benefits to both developed and developing countries alike"*, said Katherine Sierra, World Bank Vice President for Sustainable Development. The report cites a likely average demand of 560 – 600 million tonnes of CO₂e per year from 2012-20 compared to just about 80 million tonnes of CO₂e that was registered in the CDM in its best year so far.

CARBON EXPO 2010 heads back to Cologne, Germany

From May 26 - 28, 2010 the World Bank, IETA and Koelnmesse will organise CARBON EXPO 2010 in Cologne, Germany, where five previous successful editions were held. The World Bank, IETA and Koelnmesse said in a joint statement. *"The world's solution to climate change must be defined in the next few years. CARBON EXPO 2009 in Barcelona showed the key role of carbon finance in the post 2012 world. CARBON EXPO 2010 which moves back to Cologne will add another chapter to this story in the light of the Copenhagen decisions. We are confident of another vibrant trade fair conference in 2010."*

CARBON EXPO 2009 in figures

The event had a wide international scope. A total of 276 companies from 83 countries participated in CARBON EXPO 2009, 92% of which came from outside Spain. A total of around 3,000 participants from 111 countries came to CARBON EXPO 2009.

Statements from participants at CARBON EXPO 2009:

Teresa Ribera, Secretary of State for Climate Change, Spanish government
“Carbon Markets are one of the most efficient tools in climate change policies and will increase their importance in the years to come. Barcelona and Spain feel honoured to have hosted this key edition of Carbon Expo before Copenhagen. This proved to be a venue capable of increasing the presence of developing countries and adding new partners such as cities and aviation companies that are playing an increasingly relevant role in a low carbon future.”

Franzjosef Schafhausen, Deputy Director General, Environment and Energy, German Federal Ministry for the Environment, Nature Conservation and Nuclear Safety (BMU) / Thomas Forth, EU Affairs and Bilateral Cooperation, Energy and Environment, German Federal Ministry for the Environment, Nature Conservation and Nuclear Safety (BMU)
“The Federal Ministry for the Environment, Nature Conservation and Nuclear Safety (BMU) underlines the important role CARBON EXPO plays for developing the global carbon market. Fira Barcelona and Koelnmesse organised a perfect platform for the carbon community to exchange views, new ideas and experiences. CARBON EXPO again has been the global event for new information, discussions and dialogue on new trends and perspectives of the carbon market as well as the place for contacts for governments, project developers, companies and last but not least, investors and host countries. Against the background of uncertainties in the first months of 2009 and the growing expectation of a success story in Copenhagen, lots of good expert talks and a lot of new agreed activities with our partners have taken place. The high number of participants reflects the growing interest all around the world on a market place focussing on the exchange of information and the matching of interests. We are also very content with the resonance and the discussions of our official side events.”

Luc Larmuseau, Global Director Climate Change Services, DET NORSKE
VERITAS (DNV)

"CARBON EXPO became the most important event for us over the past five years. All important carbon market players can be met here and it is the place to meet new customers and engage in new opportunities. We will continue our partnership with CARBON EXPO in the future."

Astha Batra, Assistant Director Environment, Federation of Indian
Chambers of Commerce and Industry

"The Federation of Indian Chambers of Commerce and Industry has been leading a delegation to CARBON EXPO for four consecutive years and has expanded the membership of its delegation from the private sector to cities and states of India. The Federation of Indian Chambers of Commerce and Industry has seized this opportunity to create awareness about Indian CDM projects and climate change projects."

John Kilani, Director of the Sustainable Development Mechanisms,
UNFCCC

"THE GLOBAL CARBON MARKET FAIR & CONFERENCE has succeeded in bringing together all major actors in the carbon market under one roof. We have found it to be a useful and effective platform for disseminating information about CDM and JI."

David Costa-D'sa, Director Global Commodities, Head of Environmental
Financial Products, Structuring, Deutsche Bank AG London:

"CARBON EXPO is an important date in the carbon market calendar. The sheer number of clients in such close proximity creates an excellent networking opportunity."

Pablo Fernández Guillén, Head of Origination, Endesa

"We always come to CARBON EXPO. That is the best proof of the importance that we give to the event. Here is the place where we meet everybody and everything is working very well."

Anthony Hopley, Partner, Norton Rose:

"CARBON EXPO is clearly the premier market event. While other events are struggling to maintain attendance due to the financial crisis, CARBON EXPO is the "go to" event and has increased attendance. It's the place where market participants do business, an event that you can't afford to miss. CARBON EXPO is showing the market confidence by bringing people together to innovate for the post-2012 market."

Keiron Allen, Marketing and Communications Director, BLUENEXT

"CARBON EXPO has proved to be the largest and most diverse of conferences on the carbon calendar. The presentations, conference centre and hospitality have been of the highest quality. The night of May 27th will be remembered for many years to come."

Martijn Wilder, Head of Environmental Markets, Baker & McKenzie

"As we head to Copenhagen, CARBON EXPO has demonstrated that there is still a great enthusiasm in the market but it remains critical that international policy makers define a clear way forward for the post 2012 era."

Altangerel Enkhabat, Head of Science and Technology Department,
Ministry of Environment & Tourism of Mongolia

"CARBON EXPO is an important tool for developing countries to disseminate their message to their carbon partners. It also serves as a good opportunity to establish a partnership between developing countries and project developers, buyers and international institutions."

Tosi Mpanu Mpanu, Director of CDM DNA of the Democratic Republic of Congo

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"CARBON EXPO is an invaluable experience giving us the opportunity to meet all the key players involved in the whole project cycle – developers, validators and buyers. It allows us to fully understand the carbon mitigation process. It serves as an opportunity to receive insightful feedback on what different market players, whether institutional or private, are expecting from Copenhagen. I will endeavour to have a stronger LDC presence next year."

Marco Monroy, CEO and President, MGM International

CARBON EXPO is the most important carbon event of the year. It is the best way to assess the sentiment of the carbon market, get updated with the numbers presented in the fabulous annual report and with this, prepare our company for the carbon market of the near future."

Note for the media: For more information about the Trade Fair and Conference, with pictures and information on media services, visit the press section at www.carbonexpo.com or call +49 221 821-2915 or fax +49 221 821-3417.

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